



AGM October 2009
TREASURER'S REPORT

I am pleased to present a financial summary for Aotearoa Digital Arts Trust for the period up to 30 September 2009.

A few preliminary notes:

Date of Incorporation of Trust 15 August 2007

Charitable status registration 5 June 2008

Registered for GST from 1 July 2008

For financial purposes until 1 April 2008 – ADA was a “hobby”

This financial summary divided up into a *part year* 1 April 2008 - 30 Sept 2008
and the *full year* 1 Oct 2008 to 30 Sept 2009.

April 2008 – Sept 2008

We began the year with a credit of **\$4,756.18** due to previous grants received from Creative New Zealand on behalf of ADA by Stella Brennan for the book and website development. It was a very busy year with The ADA Reader, Christchurch symposium, and Singapore exhibition. Year ended with a balance of **\$5,509.45**.

Grants received:

AUT Research Grant for ADA reader: \$11,250.00 (Stella Brennan)

Otago Polytechnic Research grant for ADA reader: \$8,900.00 (Su Ballard)

ASIA:NZ grant for Young Hae Chang Heavy Industries CHCH symposium \$4,000.00
(Janine Randerson)

Asia:NZ grant for Cloudland@ISEA Singapore \$4,000.00 (Zita Joyce)

Creative New Zealand Grant for Cloudland@ISEA Singapore \$59,920.00 (Stella Brennan)

Total grant income: \$88,070.00

Project summaries:

Tending Networks Symposium08 CHCH = total cost \$12,654.21

Travel and Accommodation: \$11,070.00

Artists fees: \$1,140.00

Administration and Hospitality: \$444.21

Cloudland@ISEA Singapore = total cost \$73,346.00

Travel and Accommodation: \$34,147.87
Exhibition costs: \$27,240.13
Artists fees: \$2,100.00
Administration and Hospitality: \$9,858.00

The ADA Reader = total cost 33,256.00

1000 copies printed.

Printing and editing: \$29,242.20.
Website: \$2,802.79.
Administration and Travel: \$1,211.00

Oct 2008 – Sept 2009

A much quieter year as we consolidated the trust's operations, worked through what to do with the equipment, worked on book distribution, and looked towards the ADASymposium09. Because Matthew Fuller elected not to travel to Wellington and presented from London instead, we were able to do things like pay artists fees for those involved in exhibition and screening, and workshop leader fees and pay for a major national artist to travel and participate in the Symposium. As at 30 Sept 2009 the Trust has a balance of **\$11,700.76**. **\$2,500.00** of this balance is from book sales.

Grants received:

Creative New Zealand grant for Symp09 \$5,400.00 (Douglas Bagnall)

Summary of event:

Critical-digital-matter Symp09 WELL = total costs \$6,987.00

Artists Fees: \$1,913.00
Production and Travel: \$2,272.95
Administration: \$575.00
Hospitality and workshop materials: \$2,226.05

Current remaining book stocks: 463 books (out of 1000)

In addition to the grants above we have had in kind and financial support from the following institutions:

AUT University
Otago Polytechnic School of Art
New Zealand High Commission Singapore
Substation Gallery Singapore
ISEA Singapore
Design and Arts College Christchurch
CCC Arts Advisors Discretionary Fund
The Physics Room
The Asia:NZ Foundation
University of Auckland
Victoria University
University of Canterbury
Dunedin Public Art Gallery
None Gallery
Clouds Publishing
Len Lye Foundation
Auckland City Art Gallery

De Balie, Amsterdam
St Paul Street Gallery

NOTES:

From the Trust's current account balance, the following costs are anticipated:

- GST to Oct 2009
- Administrative expenses including accountancy fees, insurance.
- Website hosting and development
- Participation in the international *electrosmog festival* in March 2010.

All board members work in a voluntary capacity and where there is enough buffer are refunded for travel and accommodation costs for symposium organisation where other funding (ie by employers) is not available.

Now that we have completed charitable status registration and a full financial year we can plan ahead and work towards some sustainable administration for the trust.

This financial overview would not be possible without the dedicated work of the ADA trust board and the advice of Gavin Shepherd of Miller, Gale and Winter. Thank you.

Su Ballard

Treasurer, ADA.

From the trust deed:

11. PŪTEA/ FINANCIAL ARRANGEMENTS

11.1 The financial year of the Trust will be determined by the Board.

11.2 At the first meeting of the Board in each financial year, the Board will decide by resolution the following:

11.2.1 How money will be received by the Trust;

11.2.2 Who will be entitled to produce receipts;

11.2.3 What bank accounts will operate for the ensuing year, including the purposes of and access to accounts;

11.2.4 Who will be allowed to authorise the production of cheques and the names of cheque signatories; and

11.2.5 The policy concerning the investment of money by the Trust, including what type of investment will be permitted.

11.3 The Treasurer will ensure that true and fair accounts are kept of all money received and expended by the Trust.

11.4 The Board may arrange for the accounts of the Trust for that financial year to be audited by an accountant appointed for that purpose.